

**UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF MICHIGAN  
GRAND RAPIDS DIVISION**

In re:	§	Case No. 10-03636-JRH
	§	
JULIE MARIE RAMSEY	§	
	§	
	§	
Debtor(s)	§	

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT  
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

Kelly M. Hagan, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:	\$193,820.17	Assets Exempt:	\$5,904.62
<i>(without deducting any secured claims)</i>			
Total Distributions to Claimants:	\$482.97	Claims Discharged Without Payment:	\$57,681.81
Total Expenses of Administration:	\$717.03		

3) Total gross receipts of \$1,200.00 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$1,200.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from <b>Exhibit 3</b> )	\$194,533.44	\$192,332.78	\$192,332.78	\$0.00
Priority Claims:				
Chapter 7 Admin Fees and Charges (from <b>Exhibit 4</b> )	NA	\$1,367.03	\$717.03	\$717.03
Prior Chapter Admin Fees and Charges (from <b>Exhibit 5</b> )	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From <b>Exhibit 6</b> )	NA	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from <b>Exhibit 7</b> )	\$64,137.43	\$46,515.55	\$46,515.55	\$482.97
<b>Total Disbursements</b>	\$258,670.87	\$240,215.36	\$239,565.36	\$1,200.00

4). This case was originally filed under chapter 0 on 03/24/2010. The case was converted to one under Chapter 7 on 01/11/2011. The case was pending for -1332 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/15/2012

By: /s/ Kelly M. Hagan  
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN.CODE	AMOUNT RECEIVED
Fraudulent conveyance	1241-000	\$1,200.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$1,200.00</b>

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

**EXHIBIT 3 – SECURED CLAIMS**

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
3	Chase Auto Finance	4210-000	\$11,890.17	\$10,491.53	\$10,491.53	\$0.00
4	Midland Mortgage Company	4110-000	\$169,920.39	\$169,350.69	\$169,350.69	\$0.00
5	Credit Union One	4210-000	\$12,722.88	\$12,490.56	\$12,490.56	\$0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$194,533.44</b>	<b>\$192,332.78</b>	<b>\$192,332.78</b>	<b>\$0.00</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN.CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Kelly M. Hagan, Trustee	2100-000	NA	\$300.00	\$300.00	\$300.00
Kelly M. Hagan, Trustee	2200-000	NA	\$817.03	\$167.03	\$167.03
U.S. Bankruptcy Court - Western District of Michigan	2700-000	NA	\$250.00	\$250.00	\$250.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>NA</b>	<b>\$1,367.03</b>	<b>\$717.03</b>	<b>\$717.03</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank	7100-000	\$9,694.47	\$9,370.25	\$9,370.25	\$97.29
2	PNC Bank	7100-000	NA	\$431.81	\$431.81	\$0.00
	Clerk, US Bankruptcy Court (Claim No. 2; PNC Bank)	7100-001	\$0.00	\$0.00	\$0.00	\$4.48
6	Roundup Funding, LLC	7100-000	\$6,513.56	\$7,922.69	\$7,922.69	\$82.26
7	CR Evergreen, LLC	7100-000	\$5,041.51	\$5,014.51	\$5,014.51	\$52.07
8	Capital One Bank (USA), N.A.	7100-000	\$5,118.35	\$7,173.83	\$7,173.83	\$74.49
9	CR Evergreen, LLC	7100-000	\$6,899.43	\$6,388.70	\$6,388.70	\$66.33
10	US Dept of Education	7100-000	\$3,249.00	\$3,249.00	\$3,249.00	\$33.73
11	US Dept of Education	7100-000	\$3,249.00	\$1,558.20	\$1,558.20	\$16.18
12	United Consumer Financial Services	7100-000	NA	\$338.82	\$338.82	\$0.00
	Clerk, US Bankruptcy Court (Claim No. 12; United Consumer Financial Services)	7100-001	\$0.00	\$0.00	\$0.00	\$3.52
13	Credit Union One	7100-000	\$12,722.88	\$5,067.74	\$5,067.74	\$52.62
	Bank of America	7100-000	\$4,975.51	NA	NA	\$0.00
	GE Money Bank	7100-000	\$3,683.65	NA	NA	\$0.00
	Sam's Club GE Money Bank	7100-000	\$2,990.07	NA	NA	\$0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$64,137.43	\$46,515.55	\$46,515.55	\$482.97

## INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

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Exhibit 8

## ASSET CASES

Case No.: 10-03636-JRH  
Case Name: RAMSEY, JULIE MARIE  
For the Period Ending: 5/15/2012

Trustee Name: Kelly M. Hagan  
Date Filed (f) or Converted (c): 01/11/2011 (c)  
§341(a) Meeting Date: 02/22/2011  
Claims Bar Date: 06/29/2011

1		2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)		Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Frame home on lot located at 2475 Steinberg Rd, Manistee, Michigan, 49660.	\$175,000.00	\$2,579.61	DA	\$0.00	FA
2	Cash	\$10.00	\$0.00	DA	\$0.00	FA
3	Checking account with National Bank	\$10.00	\$0.00	DA	\$0.00	FA
4	Checking account Credit Union	\$25.00	\$0.00	DA	\$0.00	FA
5	Household goods	\$1,000.00	\$0.00	DA	\$0.00	FA
6	Home computer system	\$100.00	\$100.00	DA	\$0.00	FA
7	Clothing	\$200.00	\$0.00	DA	\$0.00	FA
8	Debtor's miscellaneous jewelry \$100; wedding ring \$1500	\$1,600.00	\$0.00	DA	\$0.00	FA
9	Camping equipment	\$25.00	\$0.00	DA	\$0.00	FA
10	Cross country skiis	\$20.00	\$0.00	DA	\$0.00	FA
11	Treadmill	\$50.00	\$0.00	DA	\$0.00	FA
12	Digital camera	\$20.00	\$0.00	DA	\$0.00	FA
13	Mers Employees' Retirement System of Michigan	\$234.79	\$0.00	DA	\$0.00	FA
14	Debtor receives a monthly income from the Marie B. Thatcher Trust. She receives a monthly income of \$1815.00.	\$1,815.00	\$1,815.00	DA	\$0.00	FA
15	2007 Subaru	\$12,100.00	\$0.00	DA	\$0.00	FA
16	2006 Chrysler Town and Country Van	\$7,515.00	\$0.00	DA	\$0.00	FA
17	One dog, no market value	\$0.00	\$0.00	DA	\$0.00	FA
18	Fraudulent conveyance (u)	Unknown	Unknown		\$1,200.00	FA

TOTALS (Excluding unknown value)

\$199,724.79

\$4,494.61

\$1,200.00

Gross Value of Remaining Assets

\$0.00

## Major Activities affecting case closing:

03/27/2011 Pursue fraudulent conveyance. KMH

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page No: 2

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
04/07/2011	Sent letter to DMB Financial requesting accounting of what debtor paid and alleging such payments to be fraudulent conveyances. CSG				
05/09/2011	Sent second letter to DMB Financial. CSG				
06/15/2011	Sent final letter to DMB Financial with proposed adversary complaint. CSG				
07/18/2011	Filed complaint against DMB Financial, LLC. CSG				
07/19/2011	Served Summons and Complaint on Defendant. CSG				
07/28/2011	Defendant made offer to settle. CSG				
08/18/2011	Trustee accepted settlement; will forward settlement documents; filed notice to extend time to answer complaint. CSG				
08/30/2011	Filed motion for court approval of stipulation for settlement. CSG				
09/16/2011	Filed second notice of extension of time to answer adversary proceeding. CSG				
09/30/2011	Court approved settlement; will ask court to dismiss adversary proceeding once settlement funds are received. CSG				
10/17/2011	Filed notice to dismiss adversary proceeding; will review for closing. CSG				
11/08/2011	TFR submitted to UST. KMH				
01/10/2012	Dividends paid pursuant to TFR. KMH				

Initial Projected Date Of Final Report (TFR): 12/31/2012Current Projected Date Of Final Report (TFR): 12/31/2012

/s/ KELLY M. HAGAN

KELLY M. HAGAN

## FORM 2

## CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 10-03636-JRH  
Case Name: RAMSEY, JULIE MARIE  
Primary Taxpayer ID #: \*\*\*\*\*1633  
Co-Debtor Taxpayer ID #:  
For Period Beginning: 3/24/2010  
For Period Ending: 5/15/2012

Trustee Name: Kelly M. Hagan  
Bank Name: Bank of Texas  
Checking Acct #: \*\*\*\*\*0518  
Account Title:  
Blanket bond (per case limit): \$1,000,000.00  
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
10/17/2011	(18)	DMB Financial LLC	Settlement Payment	1241-000	\$1,200.00		\$1,200.00
01/10/2012	1001	Kelly M. Hagan	Trustee Expenses	2200-000		\$167.03	\$1,032.97
01/10/2012	1002	U.S. Bankruptcy Court - Western District of Michigan	Distribution on Claim #: ;	2700-000		\$250.00	\$782.97
01/10/2012	1003	Kelly M. Hagan	Trustee Compensation	2100-000		\$300.00	\$482.97
01/10/2012	1004	Discover Bank	Distribution on Claim #: 1;	7100-000		\$97.29	\$385.68
01/10/2012	1005	Clerk, US Bankruptcy Court	Small Dividends	*		\$8.00	\$377.68
			Claim Amount \$(4.48)	7100-001			\$377.68
			Claim Amount \$(3.52)	7100-001			\$377.68
01/10/2012	1006	Roundup Funding, LLC	Distribution on Claim #: 6;	7100-000		\$82.26	\$295.42
01/10/2012	1007	CR Evergreen, LLC	Distribution on Claim #: 7;	7100-000		\$52.07	\$243.35
01/10/2012	1008	Capital One Bank (USA), N.A.	Distribution on Claim #: 8;	7100-000		\$74.49	\$168.86
01/10/2012	1009	CR Evergreen, LLC	Distribution on Claim #: 9;	7100-000		\$66.33	\$102.53
01/10/2012	1010	US Dept of Education	Distribution on Claim #: 10;	7100-000		\$33.73	\$68.80
01/10/2012	1011	US Dept of Education	Distribution on Claim #: 11;	7100-000		\$16.18	\$52.62
01/10/2012	1012	Credit Union One	Distribution on Claim #: 13;	7100-000		\$52.62	\$0.00
04/17/2012	1012	STOP PAYMENT: Credit Union One	Stop Payment for Check# 1012	7100-004		(\$52.62)	\$52.62
04/17/2012	1013	Credit Union One	Distribution on Claim #: 13;	7100-000		\$52.62	\$0.00

SUBTOTALS

\$1,200.00

\$1,200.00

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Co-Debtor Taxpayer ID #:  
For Period Beginning: 3/24/2010  
For Period Ending: 5/15/2012

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Bank Name: Bank of Texas  
Checking Acct #: \*\*\*\*\*0518  
Account Title:  
Blanket bond (per case limit): \$1,000,000.00  
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

<b>TOTALS:</b>	\$1,200.00	\$1,200.00	\$0.00
Less: Bank transfers/CDs	\$0.00	\$0.00	
<b>Subtotal</b>	\$1,200.00	\$1,200.00	
Less: Payments to debtors	\$0.00	\$0.00	
<b>Net</b>	\$1,200.00	\$1,200.00	

**For the period of 3/24/2010 to 5/15/2012**

Total Compensable Receipts:	\$1,200.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$1,200.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$1,200.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$1,200.00
Total Internal/Transfer Disbursements:	\$0.00

**For the entire history of the account between 10/17/2011 to 5/15/2012**

Total Compensable Receipts:	\$1,200.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$1,200.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$1,200.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$1,200.00
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Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET DISBURSE

ACCOUNT BALANCES

\$1,200.00

\$1,200.00

\$0.00

**For the period of 3/24/2010 to 5/15/2012**

Total Compensable Receipts: \$1,200.00  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$1,200.00  
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$1,200.00  
Total Non-Compensable Disbursements: \$0.00  
Total Comp/Non Comp Disbursements: \$1,200.00  
Total Internal/Transfer Disbursements: \$0.00

**For the entire history of the case between 01/11/2011 to 5/15/2012**

Total Compensable Receipts: \$1,200.00  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$1,200.00  
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$1,200.00  
Total Non-Compensable Disbursements: \$0.00  
Total Comp/Non Comp Disbursements: \$1,200.00  
Total Internal/Transfer Disbursements: \$0.00